

2h energy storage system







Overview

Why is a 2h system better than a 1H system?

Since the energy throughput required to provide ancillary services is relatively low, a 2h system has limited additional benefit (i.e. state of charge management) over a 1h system in terms of procuring revenues. Figure 1 (below) shows the revenues (£/MW) of three assets of different durations that took the exact same trading strategy in May 2021.

What is the difference between a 2h asset and a 1H asset?

In frequency response markets, assets are paid for availability. However, in wholesale markets, they are paid for utilization. This is great for 2h assets as they have twice as much energy to deliver compared to their 1h counterparts. To understand this more clearly, let's look at a real-world example.

Are 2H batteries more profitable than 1H batteries?

So, while 2h assets are able to take greater advantage of high prices in wholesale markets than 1h assets, frequency response remained the most consistent revenue stream available for all batteries across this period. Figure 6 (below) shows (modelled) annualised BM revenues for BESS assets of different durations, using the following assumptions:

What is Zoe energy storage technology?

Ensures stability and security with physical safety measures, advanced firefighting, health management, and information protection. Shanghai ZOE Energy Storage Technology Co., Ltd., established in 2022, is dedicated to providing global users with safe, efficient, and intelligent energy storage product system solutions.

Who is Shanghai Zee energy storage technology?

Shanghai ZOE Energy Storage Technology Co., Ltd., established in 2022, is dedicated to providing global users with safe, efficient, and intelligent energy



storage product system solutions. The company is headquartered in Shanghai, with its R&D center in C.

Does a 2h asset make more wholesale revenues than a 1H asset?

When comparing by duration, the 2h asset makes 69.9% more in wholesale revenues than the 1h asset.



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