

## BESS price for energy storage capacity in Finland







#### **Overview**

What is the energy storage capacity of Bess?

The combined energy storage capacity of the utility-scale BESS currently in operation is about 178 MWh, and the estimated total energy storage capacity of the BESS under construction or under planning is about 400 MWh.

Is energy storage a viable option in Finland?

This study reviews the status and prospects for energy storage activities in Finland. The adequacy of the reserve market products and balancing capacity in the Finnish energy system are also studied and discussed. The review shows that in recent years, there has been a notable increase in the deployment of energy storage solutions.

How many MW is a Bess in Sweden?

According to one estimate by DNV, the combined capacity of residential BESSs in Sweden was around 196-222 MW in 2023, while the energy storage capacity of utility-scale BESSs was 284 MWh, higher than Finland's 178 MWh.

How does Bess work in Finland?

BESS operators can also participate in cross-border markets to provide storage capacity for ancillary services, such as frequency regulation, which helps maintain grid stability and reliability. Ancillary services are currently the primary revenue source for BESS in Finland.

Are residential Bess systems common in Finland?

Residential BESSs are not yet common in Finland, but with lower battery prices or higher electricity prices, these systems could become common in the future.

Which energy storage technologies are being commissioned in Finland?



Currently, utility-scale energy storage technologies that have been commissioned in Finland are limited to BESS (lithium-ion batteries) and TES, mainly TTES and Cavern Thermal Energy Storages (CTES) connected to DH systems.



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### Ingrid Capacity, in collaboration with Locus Energy, expands to Finland

Ingrid Capacity, in collaboration with SEB Nordic Energy's portfolio company Locus Energy, is developing Finland's largest and one of the Nordics' largest battery energy storage ...

#### Energy Storage in Finland: Market Insights & BESS Case Study

Finland's energy storage market is experiencing significant growth, with several utility-scale BESS installations coming online in recent years. The total operational energy storage capacity is ...



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#### A review of the current status of energy storage in Finland ...

A review of the current status of energy storage in Finland and future development prospects This is an electronic reprint of the original article. This reprint may differ from the original in ...

#### <u>Finland's largest Battery Energy Storage System</u> (BESS) - ...

With an installed capacity of 30 MW / 36 MWh, the project marks a major milestone and will play a vital role in strengthening Finland's evolving



renewable energy infrastructure. Designed to ...





FINNISH BESS MARKET, Capalo AI - Unlock the Full Potential of Energy

The day-ahead prices in Finland have been very volatile for the past years (International Energy Agency, 2023b), making the market very favorable for BESS. The market is based on a ...



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