

Basic introduction to new energy storage projects







Overview

What is included in the energy storage course?

Additionally, considerations for energy storage project development and deployment will be discussed. This course is provided in a live-online environment and includes a 6-hour introduction to energy storage followed by three optional 2-hour deep dives on energy storage valuation, battery technology and performance, and safety.

How do you develop an energy storage project?

Often they will request the right to add storage, and the offtaker will typically receive an option to enter into an offtake agreement concerning such added storage. The next major contract needed to successfully develop an energy storage project is an engineering, procurement, and construction (EPC) contract.

What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.

How does a stand-alone energy storage system work?

In the case of a stand-alone energy storage system, the project company can charge from the network at a time to be agreed upon with the system operator. Behind-the-meter energy storage systems will generally be treated like any other electricity consumer.

How does energy storage affect project economics?

From the perspective of energy storage, project economics may be significantly impacted by the integration of ESS into the project. ESS benefits



the project by extending the generation capacity of the mini-grid and contributes to the stability and optimisation of an isolated system.

When was energy storage first used?

The earliest grid-scale energy storage technology is pumped hydroelectric storage, introduced to the grid in the 1930s. Significant capacity growth has continued since, and pumped hydro is still the dominant technology in energy storage on a capacity basis.



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