

# **Brazil Battery Energy Storage**







#### **Overview**

Will Brazil install a battery energy storage system in 2024?

A study by Brazilian consultancy Greener has indicated that the country installed 269 MWh of energy storage capacity in 2024, growth of 29% from 2023. Demand for battery energy storage system (BESS) components grew 89% in Brazil from 2023 to 2024 and most of the resulting systems are likely to be installed in 2025.

What is driving Brazilian energy storage demand?

An unreliable grid is driving Brazilian energy storage demand. The world is set to have more than 760 GWh of energy storage capacity by 2030, led by Chinese and United States markets dominated by utility-scale systems.

Can Brazil be a big battery storage country?

With well-designed policies and regulations, Brazil has significant potential to follow in the footsteps of jurisdictions like California and Chile for large-scale battery storage, Germany for distributed and large-scale storage, and Australia for both pumped hydro and large-scale battery systems.

Will Brazil conduct the first energy storage auction?

Brazil is set to conduct the country's first-ever energy storage auction for adding batteries and storage systems to the national power grid.

Can foreigners invest in battery storage businesses in Brazil?

Investment, incentives and taxation scenarios According to Brazilian law, there are no legal restrictions on direct foreign investment in the battery storage businesses or in the power sector (except in very specific segments or sectors of the economy).

Will Brazil's first electricity auction drive \$450m investment?



Brazil is set to conduct its first auction for adding batteries and storage systems to the national power grid, as reported by Reuters. The auction, to take place in June 2025, will include 300MW energy capacity purchase that could drive an estimated \$450m in investments from winning bidders, according to consultants Oliver Wyman.



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### Brazil's first battery storage auction pushed to second half of 2025

Brazil's Ministry of Mines and Energy plans to hold its first auction for electricity storage batteries in the second half of this year. According to Thiago Barral, the ministry's ...

#### <u>Brazil power storage sector seeks support</u>, <u>Latest Market News</u>

Lower battery prices and increases to intermittent power generation could boost battery energy storage systems (BESS) in Brazil, reaching roughly 7.2GW of installed capacity by 2040 or ...



## <u>Brazil Residential Lithium-ion Battery Energy Storage Systems ...</u>

The residential lithium-ion battery energy storage systems market in Brazil is expected to reach a projected revenue of US\$ 687.6 million by 2030. A compound annual growth rate of 29.3% is ...



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