

# Cyprus battery share in energy storage investment







#### **Overview**

Does Cyprus have a battery energy storage system?

Cyprus's electricity regulator has approved plans to install 400MWh of battery energy storage system (BESS) projects in the Mediterranean island country. Cyprus Energy Regulatory Authority (CERA) announced the approval earlier this week (18 June) of three projects which will be owned and operated by the Cyprus Transmission System Operator (TSOC).

Will Cyprus install 400MWh battery energy storage system?

Image: Cyprus government / MECI. Cyprus's electricity regulator has approved plans to install 400MWh of battery energy storage system (BESS) projects in the Mediterranean island country.

How many energy storage applications have been approved in Cyprus?

The Cyprus Energy Regulatory Authority (CERA) representatives reported establishing a regulatory framework for energy storage in 2019, followed by market rules approval in 2021. The Cyprus Transmission System Operator has received 13 storage applications totaling 224 megawatts capacity, with eight applications processed and five under review.

How is Cyprus developing pumped hydro energy storage capacity?

The country is also seeking to develop pumped hydro energy storage (PHES) capacity with technical assistance from the European Commission (EC) and is formulating a National Hydrogen Strategy. Cyprus's electricity regulator has approved plans to install 400MWh of battery energy storage system (BESS) projects.

Why does Cyprus waste so much energy?

AKEL MP Costas Costa characterised Cyprus as "the only country in the world where thousands of megawatt-hours go unused due to lack of centralised green energy storage systems," adding: "During the day we waste megawatt-



hours because we lack storage, and at night we are one step away from blackouts.".

Is Cyprus facing a unique set of energy challenges?

In a keynote address to open a conference on energy storage and hydrogen in March, George Papanastasiou of the Ministry of Energy, Commerce and Industry (MECI) noted that Cyprus faces a "unique set of energy challenges, which require tailored solutions."



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<u>Cyprus Solar Energy and Battery Storage Market</u> (2025-2031

3.6 Cyprus Solar Energy and Battery Storage Market Revenues & Volume Share, By Battery Technology, 2021 & 2031F 3.7 Cyprus Solar Energy and Battery Storage Market Revenues & ...

## Battery Energy Storage System in Cyprus 2025 - What You Must ...

For manufacturers and factories, a commercial battery energy storage system in Cyprus is not just a cost-saving tool--it's a strategic investment in operational continuity and ...





Cyprus plans 160MW battery storage systems to manage renewable energy

Cyprus will begin implementing renewable energy storage systems in 2026 at the earliest, Energy Minister George Papanastasiou announced during parliamentary discussions ...

Cyprus switches on first significant battery system - pv magazine

In conclusion, the commissioning of Cyprus's first significant battery energy storage system represents a crucial milestone in the country's



renewable energy journey. With continued  $\dots$ 



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