

# **Energy storage project utilization rate**







#### **Overview**

While stationary energy storage has expanded into broader electricity service, the average battery utilization rate of the 183 battery storage projects in the U.S. last year was only 11.5%. How much does a utility project cost?

The capital cost of utility-owned energy storage projects dropped from \$6,000-\$11,500/kW for pre-2015 pilot and demonstration projects, to \$1,200-\$1,600/kW by the end of 2021.

What is the cost range for new utility-owned storage projects?

Under declining battery prices, new utility-owned storage projects that are recently installed or under development are expected to cost \$1,300-\$1,700/kW, except for a few very small projects above that range.

What are the applications of energy storage systems?

The applications of energy storage systems have been reviewed in the last section of this paper including general applications, energy utility applications, renewable energy utilization, buildings and communities, and transportation. Finally, recent developments in energy storage systems and some associated research avenues have been discussed.

What is the efficiency of energy storage?

Energy storage is a net consumer of energy: it can retrieve less energy than the energy initially used for charging due to operational losses.

What is the complexity of the energy storage review?

The complexity of the review is based on the analysis of 250+ Information resources. Various types of energy storage systems are included in the review. Technical solutions are associated with process challenges, such as the integration of energy storage systems. Various application domains are considered.



### What is the CPUC Energy Storage Procurement Study?

The CPUC Energy Storage Procurement Study aims to improve data practices by addressing the lack of comprehensive and quality-controlled actual project characteristics and operational data across all resources and grid domains.



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<u>Utility-scale batteries and pumped storage return about 80% of ...</u>

EIA's Power Plant Operations Report provides data on utility-scale energy storage, including the monthly electricity consumption and gross electric generation of energy storage ...

#### <u>Grid-Scale Battery Storage: Frequently Asked</u> <u>Questions</u>

What is grid-scale battery storage? Battery storage is a technology that enables power system operators and utilities to store energy for later use. A battery energy storage system (BESS) is ...



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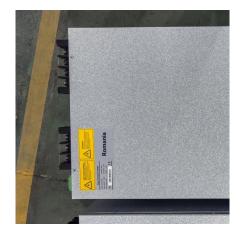


# Battery utilization remains low in U.S. energy storage projects

While stationary energy storage has expanded into broader electricity service, the average battery utilization rate of the 183 battery storage



projects in the U.S. last year was only 11.5%.



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