

# Finnish energy storage vehicle equipment







#### **Overview**

#### Does Finland have energy storage?

This paper has provided a comprehensive review of the current status and developments of energy storage in Finland, and this information could prove useful in future modeling studies of the Finnish energy system that incorporate energy storages.

Is energy storage a viable solution for the Finnish energy system?

This development forebodes a significant transition in the Finnish energy system, requiring new flexibility mechanisms to cope with this large share of generation from variable renewable energy sources. Energy storage is one solution that can provide this flexibility and is therefore expected to grow.

How can a Finnish energy system be modeled?

The energy system could be modeled with a tool such as EnergyPLAN, considering the effects of a much larger share of RES in the Finnish energy system and the need for flexibility from ESSs. In collaboration with this study, a survey was conducted among the Finnish BRPs about their views and needs regarding ESSs.

What percentage of the Finnish passenger car fleet is electric?

Battery electric vehicles only made up about  $1.6\,\%$  of the Finnish passenger car fleet in 2022, which is much less compared to Norway, for example, where favourable policies for electric vehicles had boosted their share to  $20.9\,\%$  of the Norwegian passenger car fleet in 2022.

Are high Vres shares possible in the Finnish energy system?

In conclusion, these studies indicate that high VRES shares in the Finnish energy system are possible, but require measures such as energy storage and demand response for their successful integration. 3.



#### Is Finland a good place to invest in batteries?

As the only country in the world capable of managing the entire battery value chain, from mineral extraction to recycling, Finland is uniquely positioned to respond to the surge in demand for batteries stemming mostly from the rapid proliferation of electric vehicles in Europe.



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(PDF) The circular economy of electric vehicle batteries: a Finnish

In this study, through the use of case studies, expert interviews, and a survey, we determined the current state of the EVB CE in Finland, the possible options for utilizing EOL ...

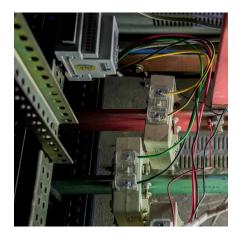


In particular, large logistics companies and vehicle charging stations are interested in smart energy storage systems, as the electrification of transportation requires investments ...



<u>Finnish start-up is turning Tesla EV batteries into storage systems</u>

Cactos, a Finnish start-up turning second-life Tesla electric vehicle batteries into smart energy storage units, says it has secured EUR2.5 million in new funding to continue the ...



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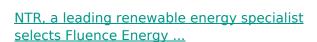


Nordic energy resilience. With electricity prices



A review of the current status of energy storage in Finland ...

products and balancing capacity in the Finnish energy system are also studied and discussed. The review shows that in r. cent years, there has been a notable increase in the deployment of ...



Leveraging its vertically-integrated approach from mine to material manufacturing, Graphite One intends to produce high-grade anode material for the lithium-ion electric vehicle battery market ...





## Finnish startup Cactos raises over EUR26M to increase its battery energy

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