

# How much is the price of energy storage power supply in Myanmar





#### **Overview**

Can solar power improve the quality of Myanmar's electricity supply?

The government announced in the MNEP its plan to increase the capacity of renewable energy to 2,000 MW by 2030. Solar power development potentially contributes to the quality improvement of Myanmar's electricity supply systems from several points of view.

Does Myanmar need a natural gas supply system?

Source: IEEJ; Data bank, World Gas Intelligence, Energy Information Administration. A risk involved in the natural gas supply system in Myanmar is that actual production in the country fails to meet the projections. In such case, to fill the gap would require gas imports.

How much does solar PV cost in Myanmar?

The report describes the LCOE of solar PV and wind power plants in the ASEAN countries, taking several scenarios into consideration. It indicates that the LCOE of solar PV in Myanmar could be around \$0.08/kWh, comparatively low amongst the ASEAN countries, along with Viet Nam, Thailand, and Cambodia.

How much natural gas is used to generate electricity in Myanmar?

In Myanmar, demand for natural gas for power generation has been rapidly rising as electricity demand increases. As a result, 83% of natural gas consumed in 2017 was used to generate electricity (Figure 2.1).

How can Myanmar improve its power system?

Rebuilding Myanmar's power system will require establishing trust to develop the power sector. Developing solar PV can add incremental generating capacity in a relatively fast manner.

Who manages Myanmar's energy sector?



Myanmar's energy sector is managed by the Ministry of Electric Power (MOEP) and the Ministry of Energy (MOE), which together account for over one-third of public sector revenue. Before May 2022, the two ministries operated under one single Ministry of Electricity and Energy (MOEE).



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