

# Is the battery energy storage in Latvia the same







#### **Overview**

Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

Why are battery systems important for Latvenergo?

Battery systems play a crucial role in balancing the production volumes of Latvenergo and improving the flexibility of consumption. Chief Financial Officer of Latvenergo Guntars Baļčūns: "This investment in battery systems is an important step in the development of our energy sector and long-term sustainability.

Are new wind farms a good investment for Latvia's energy security?

I am pleased that the bar has been set high for developers of new wind farms, which also plays an important role in the context of Latvia's energy security," said Climate and Energy Minister of Latvia, Kaspars Melnis. Given the total investment in the project, the OP Corporate Bank provided loan financing.

Is battery energy storage system (BESS) a growing demand?

A growing demand in the energy market for battery energy storage system (BESS) technologies is developing currently, and the trend is expected to remain stable in the future.

What is a battery energy storage system (BESS)?

BESS, or Battery Energy Storage System, is a technology that allows electricity to be stored with the objective of feeding it back into the grid at times of peak demand. The stored energy helps to balance electricity supply and demand, while ensuring the stability of frequency.

How will Latvenergo improve the security of supply?



The innovations and infrastructure of Latvenergo will not only strengthen the security of supply but also the development of the Baltic region." BESS, or Battery Energy Storage System, is a technology that allows electricity to be stored with the objective of feeding it back into the grid at times of peak demand.



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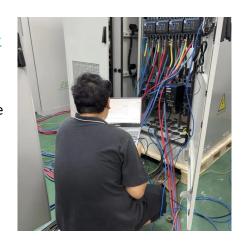


# SUNOTEC's 400MW Solar & 600MWh BESS Project Supercharges Latvia's Energy

SUNOTEC builds massive solar and battery storage project in Latvia, boosting renewable energy, energy independence, and economic growth. A game-changer for Latvia's energy future.

### Three offers have been received for the delivery and installation of

Latvian transmission system operator JSC "Augstsprieguma t?kls" (AST) has received three financial offers for supply and installation of battery energy storage systems ...



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#### <u>Latvia's largest battery energy storage system</u> <u>unveiled</u>

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