

## Is there a price for solar power generation







## **Overview**

With current federal subsidies still in place, solar can be as low as \$0.02 per kWh and wind \$0.015 per kWh, making them much cheaper than even the most efficient existing power plants relying on dirty energy. How much does solar cost?

Fortunately, EnergySage can help you determine how much solar will cost you, and how you can lower that price to start saving sooner. The average cost of a 12 kW solar panel installation on EnergySage is \$20,754 after the federal tax credit. You'll probably save anywhere from \$34,000-\$120,000 over 25 years by going solar.

How much does it cost to install solar panels?

It costs around \$30,000 to install solar panels. That's a big number, but incentives usually lower it significantly. The average U.S. solar shopper needs about 11 kilowatts (kW) of home solar to cover their electricity usage.

How much does a residential solar system cost?

Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 – \$26,400. Regional pricing differences, the system size, local installation costs, inclusion of home battery backup, and local incentives are other factors which affect the final cost.

How much does a 12 kW solar panel cost?

The average cost of a 12 kW solar panel installation on EnergySage is \$20,754 after the federal tax credit. You'll probably save anywhere from \$34,000-\$120,000 over 25 years by going solar. Solar panels are just 12% of the total cost of a solar panel installation.

How much does solar cost in 2025?

The average U.S. solar shopper needs about 11 kilowatts (kW) of home solar to cover their electricity usage. Based on thousands of quotes in the



EnergySage Marketplace, you'll pay about \$20,754 to install a system around that size in 2025 after applying the federal tax credit — but that incentive is going away at the end of the year.

Does getting less sun increase the cost of solar panels?

While getting less sun at various times in the year does not increase the cost of owning solar panels, it can affect how much you save. More advanced and durable solar panels, batteries, and inverters may cost more upfront, but typically last longer and perform better than cheaper options.



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