

Israel commercial energy storage exports







Overview

Since the first commercial discovery of natural gas in 2000, Israel has continuously developed its offshore gas resources. In the past 20 years, the country has been transformed from a net importe.

Where does Israel export natural gas?

Israel currently exports natural gas to Jordan and Egypt as well as promoting natural gas export options with Cyprus and Italy under the EastMed project agreement; from there, gas can be transported to the whole of Europe.

When will energy storage facilities be built in Israel?

(3) The Electricity Authority will publish a tender in September 2023 for the establishment of Energy Storage facilities with a total capacity of 900MW. Israel plans to use its abundant gas resources to leverage the development of a gas-based auxiliary industrial sector.

How much energy does Israel use?

By the end of 2019, the country's electricity sector was based on approximately 66% natural gas, approximately 7% renewable energies, and the rest coal and other fuels; which gives Israel energy independence.

How does Israel respond to electricity consumption forecasts?

In light of these challenges, the Government of Israel is promoting several programs to respond to electricity consumption forecasts, while reducing pollution and increasing the use of natural gas and renewable energy.

Does Israel have a new electricity sector?

In June 2018, the Government of Israel approved a comprehensive structural reform in the Israeli electricity sector, planned to be implemented over the course of 8 years (2018-2026). As part of the reform, IEC's share in electricity generation will be reduced from 60% to 40%.



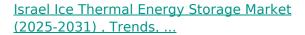
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