

# Japan s largest energy storage cabinet wholesaler







### **Overview**

Who are Japan's major energy companies?

These have come from a mix of major Japanese industry players, including electric utilities and large corporates, and international players like technology providers Tesla, LS Electric and Sungrow, and developers such as Eku Energy and Gurin Energy.

Should you buy a battery storage system in Japan?

In addition, Japan's capacity market is currently limited to battery storage systems lasting 3 hours, and the uncertainty of its overall revenue stack may make investors cautious about purchasing large-scale battery storage systems.

How can the Japanese power market bridge the income gap?

In order to bridge the income gap and achieve investment return targets, the Japanese power market is committed to developing ancillary services and developing capacity markets. A range of revenue streams from energy storage systems can enable frequency fluctuations in the grid to be more effectively managed.

Can EKU energy commercialise large-scale batteries in Japan?

For Eku Energy, the LTDA is important to the business model of its Japanese projects but the developer, perhaps best known for projects in the UK and Australia, sees three pathways to commercialisation for large-scale batteries in Japan. The company secured a 20-year tolling agreement for its first Japan project, the 30MW/120MWh Hirohara BESS.

How much will Japan invest in power grid expansion in 2023?

In March 2023, Japan announced a power grid expansion master plan, which is expected to invest 6 trillion to 7 trillion yen (45 billion to 55 billion U.S. dollars) by 2050. In the next few decades, Japan will mainly use solar energy



Electricity from power generation facilities and wind power facilities.

How will Japan use solar energy?

In the next few decades, Japan will mainly use solar energy Electricity from power generation facilities and wind power facilities. And it expects oil and LNG prices to fall as a result.



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