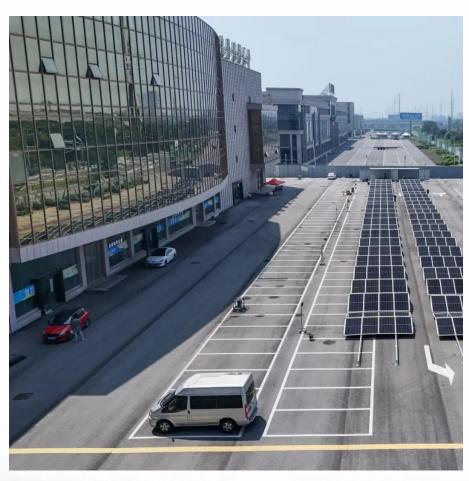


Mozambique Chemical Energy Storage Project







Overview

What is Mozambique's energy potential?

The country has one of the largest potentials in Africa, largely thanks to the mighty Zambezi River, which boasts a projected production capacity of 20 GW. More than half of this potential is in Mozambique. Existing power plants such as Hidroeléctrica de Cahora Bassa (HCB) contribute significantly to the country's energy production.

What is Mozambique's energy transition strategy?

Mozambique recently unveiled a game-changing energy transition strategy that is paving the way for heightened investment inflows and universal access to energy across the country.

Does Mozambique use natural gas as a transitional fuel?

GAS IN THE ENERGY TRANSITION: With the largest natural gas reserves in sub-Saharan Africa, Mozambique is also focused on utilising clean gas as a transitional fuel for its power generation sector. A giant 2-GW combined-cycle gas turbine power plant is being planned in Beluluane, near Maputo.

Does Mozambique have hydropower?

Including hydropower, renewables currently make up 70% of all energy produced in Mozambique. Hydropower has traditionally been the largest contributor to Mozambique's power production. The country has one of the largest potentials in Africa, largely thanks to the mighty Zambezi River, which boasts a projected production capacity of 20 GW.

What is Globeleq's first greenfield project in Mozambique?

The US\$36 million Cuamba Solar plant is also Globeleq's first greenfield project in Mozambique and the Group's first combined solar and storage plant in its operating portfolio.



Will Cuamba solar deliver clean power to the Mozambican grid?

Mike Scholey, Globeleq's CEO remarked: "We are extremely excited to now have Cuamba Solar officially delivering clean power to the Mozambican grid via EDM and supporting both the local economy and the Government's efforts to build more renewable power.



Mozambique Chemical Energy Storage Project



<u>Mozambique's Hydrogen Energy Storage: A</u> <u>Game-Changer for ...</u>

The country's energy ministry recently revealed plans to allocate 15% of its \$2.3 billion energy budget toward hydrogen storage infrastructure by 2026 - a clear signal of strategic prioritization.

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