SolarCabinet Energy

Nordic accelerates the construction of new energy storage

Overview

A new partnership between SEB Nordic Energy, through its portfolio company Locus Energy, and Ingrid Capacity will enable the construction of 13 new large-scale battery energy storage systems across southern Sweden, adding an additional 196 MW of flexible capacity to the national grid.What is the largest battery energy storage project in the Nordics?

SEB Nordic Energy’s portfolio company, Locus Energy, in collaboration with Ingrid Capacity, will build the largest battery energy storage project in the Nordics. The project will add 70 MW/140 MWh of storage capacity to SEB Nordic Energy’s Finnish portfolio, which already includes wind and hydropower.

What does Seb Nordic energy do?

SEB Nordic Energy invests in major battery storage project Computer-generated picture of the future battery storage park in Finland. SEB Nordic Energy’s portfolio company, Locus Energy, in collaboration with Ingrid Capacity, will build the largest battery energy storage project in the Nordics.

What is a new partnership between Seb Nordic energy & Ingrid capacity?

A new partnership between SEB Nordic Energy, through its portfolio company Locus Energy, and Ingrid Capacity will enable the construction of 13 new large-scale battery energy storage systems across southern Sweden, adding an additional 196 MW of flexible capacity to the national grid. Courtesy of Ingrid Capacity.

How much storage capacity does Seb Nordic energy have?

The project will add 70 MW/140 MWh of storage capacity to SEB Nordic Energy’s Finnish portfolio, which already includes wind and hydropower. Located in Nivala Municipality in Finland’s Ostrobothnia region, the project is expected to be completed in 2026.

How much battery capacity will the Nordic countries have by 2030?

The Nordic countries are expected to have almost 1800 MW of installed battery capacity by 2030, not including batteries in electric vehicles. Figure 06.3: Expected battery capacity in the Nordics by 2030, not including batteries in electric vehicles.

Why do we need hydro reservoirs in the Nordic region?

The Nordic region benefits from large hydro reservoirs that provide excellent and cost-effective energy storage options, which are already being efficiently utilised. Meeting growing future flexibility needs with a changing energy mix will require supplementing hydro reservoirs with batteries or hydrogen-based fuels.

Nordic accelerates the construction of new energy storage

Nordic Solar enters the battery storage market with the construction ...

Operating in 12 European countries, the solar energy company Nordic Solar is investing heavily in integrating battery storage into its portfolio of solar park projects and is ...

Monsson accelerates expansion in Sweden with new 20 MWh energy storage

Construction is scheduled for autumn 2025, and the facility will consist of two 10MWh Monsson battery units, optimized for cold-weather performance and reliable operation ...

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