

Price of photovoltaic panels only







Overview

Solar panels cost between \$2.55 and \$3.15 per watt. For an average 6.5 kW solar system, you'll spend anywhere from \$16,600 to \$20,500 before accounting for tax credits or rebates. Are monocrystalline solar panels expensive?

Currently, monocrystalline panels are the most cost effective. While they are the most expensive, they are also the most efficient (which helps you save the most money). What are the three types of solar panels?

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Are solar installations cheap?

Solar installations aren't cheap, but the actual equipment is a relatively small part of the total cost. It's only 35% of your total installation cost, according to the US Department of Energy. Soft costs, also known as the hidden costs of installing solar, are nonhardware costs, and they make up 65% of your total solar costs, according to the DOE.

Where did photovoltaic cost data come from?

Photovoltaic cost data between 1975 and 2003 has been taken from Nemet (2009), between 2004 and 2009 from Farmer & Lafond (2016), and since 2010 from IRENA. Prices from Nemet (2009) and Farmer & Lafond (2016) have been converted to 2024 US\$ using the US GDP deflator, to account for the effects of inflation.



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How Much Do Solar Panels Cost in 2025? Everything You Need ...

Prices can be different for each state, as well. The average solar panel price per watt in the US is \$3.56, according to data from FindEnergy. That adds up to \$17,823 for a 5-kilowatt system.

Solar Panel Cost in 2025: Pricing and Savings Breakdown

Based on our 2025 survey of 1,000 solar customers, the national average price for a single solar panel professionally installed is \$1,200. This means most full-size systems of between 20 and ...





Today, the price of solar panels for a home is currently averaging \$3-5 per watt, depending on the state you live in the size of your PV system and other factors mentioned above. Efficiency ...



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