

# Russia s energy storage exports







#### **Overview**

Does Russia export oil & natural gas?

Meanwhile, Russia has focused on exporting oil and natural gas to regions outside the EU to maintain its resource revenue. This paper analyzes the achievements and challenges facing this EU policy of 'de-Russification' and the trends among countries actively purchasing fossil fuels from Russia.

How much natural gas does Russia export to OECD Europe?

Nearly three-quarters of Russia's natural gas exports flowed to OECD Europe last year, making up as much as 40% of the region's natural gas supplies. Europe's energy dependency on Russia has prompted much debate and soulsearching in the wake of Moscow's attack on Ukraine.

How much gas does Russia supply to Europe?

e gas supplies to Europe (-120 billion cubic meters [bcm]). While Russian gas production has dropped in response, the country remains the largest holder of proven gas reserves and is still the s cond-largest gross gas exporter in the world, after the US. After a year of adapting to the shocking reduction in gas exports to Europe, Russia's ambitio.

Can Russia maintain its natural gas revenue?

The forecast expansion of natural gas imports from Russia by countries such as China and Turkey also indicates that Russia will probably be able to maintain its resource revenue.

Why are Russia's oil exports so low?

"Russia's oil export revenues remain near five-year lows, reducing tax revenues and exacerbating Russia's economic slowdown," the Paris-based IEA said. Russian oil and fuel exports eased by 70,000 barrels per day to 7.3 million bpd in August as crude fell 30,000 bpd and products 40,000 bpd, according to the agency.



Will Russia's gas exports return to pre-war levels after 2026?

tegy amid its ongoing war in Ukraine and Western sanctions. But even if Russia's gas export volumes were to return to pre-war levels, revenues from gas and LNG exports are not likely to reach their prior levels—due to both a less favorable price landscape after 2026, when higher global volumes are expected to come onto the market, and hi



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## Russia s energy storage product exports will be restricted

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consecutive month, the country's fossil fuel export ...





As highlighted by the International Energy Agency in September 2021, Russia has been reducing its piped gas supplies to the EU market, while it did not fill its storage sites in the EU to ...



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