

Russian lithium battery pack





Overview

Why is Liotech expanding its market in Russia?

With increasing attention to green energy, the company is looking to expand their market not only in Russia but also in other countries looking to switch to more sustainable energy sources. Liotech produces lithium-ion batteries and is considered as one of the top 10 battery manufacturers in Russia.

Where are lithium-ion batteries made?

China is confidently leading in the introduction of new technologies. As of 2020, lithium-ion battery cells are manufactured at 181 large megaplants (with a capacity of more than 1 GWh), 136 of which are located in China, and only 16 and 10 of them are located in the USA in Europe respectively.

Who makes Liotech batteries?

Liotech produces lithium-ion batteries and is considered as one of the top 10 battery manufacturers in Russia. Learn more in our article on what are lithium batteries used for. Liotech is subsidiary of RUSNANO that has a high-tech factory capable of producing large quantities of batteries for various purposes.

How big is the lithium-ion battery market in 2020?

The volume of the lithium-ion battery market in monetary terms in 2020 is more than \$46 billion. If we take the numbers for all customs codes (Tables 2 and 3) and sum them up, it turns out that the share of Russia in the world is approximately 0.52%. We will do further analysis only at the end of 2021.

Will lithium-ion batteries increase by the end of the decade?

Various analytical companies predict a four- to six-fold increase in global production of lithium-ion batteries by the end of the decade. China is confidently leading in the introduction of new technologies.



How many companies are engaged in lithium batteries among purely component distributors?

In general, not so many companies are engaged in lithium batteries among purely component distributors. It is due to the peculiarities of this cargo. Data on them are presented in summary table 7. Table 7. Import of brokers in 2021 working in the component market (in USD).



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China leading provider of Pakety` litij-ionnogo akkumulyatora i Blok batarej LiFePO4, Shenzhen Baidun New Energy Technology Co., Ltd. -- Blok batarej LiFePO4 fabrika.

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