

Solar energy projects in Latvia







Overview

How many solar farms are there in Latvia?

Expanding portfolio of solar projects Ignitis Renewables' portfolio of solar farms in Latvia currently consists of two solar farms already under construction – the 94 MW Vārme solar project in Kuldīga municipality and the 145 MW Stelpe solar project, which consists of two separate sites in Stelpe and Bārbale parishes in Bauska municipality.

When will ignitis renewables start a solar farm in Latvia?

The completion and commercial operation of these solar farms is planned for 2025. The current investment in the development of solar projects by Ignitis Renewables in Latvia is estimated at around EUR 284 million, which includes both construction and project development costs.

Does Latvia have solar energy?

So far, however, the development of solar energy in the country has been rather limited. According to Latvia's grid-operator Sadales tīkls AS, which is a subsidiary of Latvenergo, there was just1.3 MW of renewable energy power installed under net metering at the end of 2016.

What is Latvia's energy strategy?

Due to this, the government implemented a policy that focuses on the gradual growth of energy efficiency along with emphasis on the use of renewable energy resources. Latvia's current government strategy outlines a path of energy transition from a heavy reliance on fossil fuel energy sources to an independent energy supply.

How much money does ignitis renewables invest in Latvia?

The current investment in the development of solar projects by Ignitis Renewables in Latvia is estimated at around EUR 284 million, which includes both construction and project development costs. Over the next few years, the



Ignitis Group plans to invest a total of around EUR 700 million in Latvia.

When will a solar project start?

The initial construction phase of the project is scheduled to start later this year, with commercial operation scheduled for 2026. Expanding portfolio of solar projects



Solar energy projects in Latvia



<u>Latvia secures EUR85 million investment to add</u> 329 MW of solar power

Estonia-based Sunly will use loans from the EIB, the European Bank for Reconstruction and Development (EBRD) and SEB to build four solar parks in Latvia with a combined capacity of ...

Estonian startup Sunly unlocks EUR85M to build four solar parks in Latvia

Tallinn-based renewable electricity provider Sunly has secured nearly EUR85 million in international financing to build four solar parks across Latvia. With a combined capacity of 329 ...



Ignitis Renewables is building the largest Baltic solar projects in Latvia

Ignitis Renewables, an international green energy company, is expanding its operations in Latvia and is currently constructing the largest solar projects in the Baltics in ...



European Energy to start construction on its first solar farm in Latvia

Latvia has ambitious climate goals and a long history of utilizing renewable energy sources, especially hydropower. However, the potential of



solar energy remains largely ...





Latvia solar farm: 148 MW Remarkable Project is Now Live

12 hours ago· European Energy's 148 MW solar park in Bauska, Latvia, now holds the title of the largest solar farm in the Baltic States. The project is projected to generate 162 GWh of ...



SUNOTEC builds massive solar and battery storage project in Latvia, boosting renewable energy, energy independence, and economic growth. A game-changer for Latvia's energy future.





<u>T?rgale Solar Park: 148 MW solar energy in Latvia's Ventspils ...</u>

Creating new solar farms will reduce emissions from fossil fuel-based electricity generation and is a vital step towards a green transition and energy independence. The Nordic ...



Major hybrid solar energy projects in Latvia granted EUR35.2m loan

6 days ago. The European Bank for Reconstruction and Development (EBRD) is providing EUR35.2 (£30.3m) million to Latvian renewable energy projects, marking its first direct renewable ...





<u>T?rgale Solar Park: 148 MW solar energy in Latvia's Ventspils ...</u>

The overall solar generation capacity in Latvia currently stands at 600 MW. The solar park in T?rgale will significantly boost Latvia's solar energy generation, strengthening its ...

Contact Us

For catalog requests, pricing, or partnerships, please visit: https://legnano.eu