

Tariffs on photovoltaic modules exported from Guyana







Overview

How do tariffs affect the cost of goods in Guyana?

The structure of these tariffs and duties is informed by various factors, including product classifications and trade agreements, ultimately influencing the cost of goods for traders operating within this jurisdiction. The tariff system in Guyana operates on a harmonized classification of goods known as the Harmonized System (HS) code.

Does Guyana have reciprocal tariffs?

"The Government of Guyana has taken note of the reciprocal tariffs announced by the US Government earlier today. "Our Government is closely engaged with our US partners to better understand the issue and have it addressed as appropriate," Finance Minister Dr. Ashni Singh said in an invited comment Wednesday evening.

Why is a good understanding of tariffs & duties in Guyana important?

Overall, a firm grasp on the tariffs and duties structure in Guyana aids in making informed trade decisions, ultimately enhancing the efficiency and profitability of their business operations. Understanding the framework of prohibited and restricted goods in Guyana is essential for traders engaging in international commerce.

Will bifacial solar panels be exempt from tariffs?

In his announcement, the President included an exemption for bifacial solar panels. This decision comes after the ITC recommended in November 2021 to extend the safeguard tariffs for an additional four years. Proclamations



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