

## Vietnam container power generation price







## **Overview**

How does the power market work in Vietnam?

Vietnam's power market operates on a 30-minute trading system, with prices updated every half hour. This Full Market Price (FMP) reflects the real-time cost of power and is used to settle payments in the wholesale market. The FMP includes: System Marginal Price (SMP) – a dynamic price based on supply and demand.

How much does electricity cost in Vietnam?

In May 2025, and Vietnam's average electricity price per kWH was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QD-EVN. This was an increase from an average electricity price per kWH of VND 2,103.1159 or about US \$0.0836, excluding value-added tax (VAT), per Decision 2699/QD-BCT, from October 2024.

What was Vietnam's Electricity price in 2025?

Vietnam's electricity price per kwh in 2025 was VND 2,103.1159 or about US \$0.0836 (from October 2024). Note that this is an average and that prices vary by user type.

Can businesses buy power from power generators in Vietnam?

Vietnam issued a decree on Direct Power Purchase Agreements on July 3, 2024, clearing the way for businesses to buy power directly from power generators. The decree was a long time coming and has been touted as a critical component to developing Vietnam's electricity network.

Does Vietnam have a competitive power system?

Vietnam's move toward a competitive power system took a big step forward with the launch of its Wholesale Electricity Market (VWEM) in 2019. In this market, state and private generators sell electricity through a centrally coordinated system. Prices are based on real-time supply and demand,



bringing more transparency and efficiency to the sector.

How are electricity prices regulated in Vietnam?

Electricity prices in Vietnam are regulated by the government and vary by sector, voltage level, time of day (normal, off-peak, peak), and geography. Businesses in industrial parks, service sectors, or using wholesale arrangements may face different pricing structures.



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<u>Vietnam: New Circular 12/2025/TT-BCT on tariff determinations ...</u>

In brief Following the effectiveness of the new law on electricity (" New Electricity Law ") on 1 February 2025, the Ministry of Industry and Trade of Vietnam (MOIT) has issued ...

Approving the price framework for electricity generation from

4 days ago· - The Ministry of Industry and Trade has just issued decisions approving the electricity generation price framework for hydropower plants, natural gas-fired combined cycle ...



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